

PNJ: Board Resolution – May 22

Phu Nhuan Jewelry Joint Stock Company announced a resolution of the Board of Directors date May 22, 2015 as follows:

Article 1: The Board of Directors approved the record date to pay 2014 cash dividend, stock dividend and bonus shares due to increase charter capital from owner's equity: June 12, 2015

1.1 To pay 2014 cash dividend:

- Dividend pay-out ratio: 3% (VND300/share)
- Payment date: June 29, 2015
- Place & procedure of payment:
 - ✓ Shareholders whose shares have been deposited: at the securities firms where the shares have been deposited.
 - ✓ Shareholders whose shares have not been deposited: at Phu Nhuan Jewelry Joint Stock Company on working days (from MON to FRI) from June 29, 2015, and please submit ID cards.

1.2 To pay 2014 stock dividend:

- Payment for the stock dividend with exercise ratio: 10% (The one who owns 10 shares at the record date will receive 01 new share)
- Plan to deal with fractional shares: The distributed shares will be rounded down to unit. The fractional shares will be canceled.

For example, shareholder A owns 107 shares, he will receive 10 shares ($107 \times 10\% = 10.7$ shares) and 0.7 share will be canceled.

- Place & procedure of payment:
 - ✓ Shareholders whose shares have been deposited: at the securities firms where the shares have been deposited.
 - ✓ Shareholders whose shares have not been deposited: at Phu Nhuan Jewelry Joint Stock Company on working days (from MON to FRI) and please submit ID cards.

1.3 Bonus shares due to increase charter capital from owner's equity:

- Exercise ratio: 20% (The one who owns 10 shares at the record date will receive 02 new shares)
- Plan to deal with fractional shares: The number of issued shares to pay bonus shares due to increase charter capital from owner's equity will be rounded down to unit. The fractional shares will be canceled.
- *For example, shareholder A owns 107 shares, he will receive 21 shares ($107 \times 20\% = 21.4$ shares) and 0.7 share will be canceled.*
- Place & procedure of payment:
 - ✓ Shareholders whose shares have been deposited: at the securities firms where the shares have been deposited.
 - ✓ Shareholders whose shares have not been deposited: at Phu Nhuan Jewelry Joint Stock Company on working days (from MON to FRI) and please submit ID cards.

Article 2: The Board of Directors approved to establish branch at Dak Nong. Head of the branch: Mr. Tran Thieu Nha.

Article 3: This resolution replaced and cancelled Board Resolution No.600/2015/NQ-HDQT-CTY dated May 04, 2015.

Article 4: To authorize Ms. Cao Thi Ngoc Dung – BOD Chairwoman to decide and fulfill all necessary procedures. Ms. Cao Thi Ngoc Dung may authorize the third person.